

THOMAS E. CUMMINS CONSULTING ACTUARY, INC.

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January 21, 2021

Senator Paxton
Room 238

Re: RBS No. 1030

RBS No. 1030 would give OLERS retired members an 2% increase effective 6/30/2022.

RBS No. 1030 is a fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA